

May OLA Board of Directors
Meeting

5/18/2026

This meeting was virtual only via Google Meets.

Called to order by Bruce at 6:00 p.m. with the following directors present: Bruce, Doug, Roxanne, Janice, Niel, Steve, Ron, Tim, Derrick, Stephanie, Tom and Dave.

Quorum criteria met.

Gambling Report – Tara:

April Taxes are \$19,601.00, Community Donations (Pub Friday nights) \$1,428.00. There was a motion and 2nd to approve the LG1004 as sent out prior to the meeting, motion carried.

The April Gambling Statement numbers are as follows;

Total Gross Receipts: \$361,371.50

Total Prizes Paid Out: \$303,778.20

Net Gambling Activity: \$57,593.30

Less MN Gambling Tax: \$21,531.00

Gross Profit: \$36,062.30

Total Allowable Expenses: \$32,163.44

Net Profit (Loss) after

Allowable Expenses: \$3,898.86

Total Lawful Purpose Expend.: \$21,121.60

Current Year Profit (Loss); (\$17,222.74)

There was a motion and 2nd to approve the Gambling report as presented, motion carried.

Treasurer's Report – Roxanne: Checkbook Balance General Fund 4/1/2026 - \$46,254.47, 4/30/2026 - \$66,290.24. Bog Fund - \$1,173.48. Walleye Stocking Fund - \$628.70. General Fund CD's - \$129,291.03. Bog CD - \$24,466.83. There was a motion and 2nd to approve the Treasurer's report as presented, motion carried.

Secretary's Report – Dave: the secretary's report was sent out prior to the meeting, there were no changes or questions. There was a motion and 2nd to approve the secretary's report as sent out, motion carried.

There is another bog in almost the same place as the last one but this one is only about half the size of the last one, the estimated cost to remove should be about \$1500. There was a motion and 2nd to remove the bog amended to include paying for removal from General Fund and then reimburse the General Fund with money from the Bog CD when it matures, motion carried.

We currently have 213 paid members with 26 of those being new members, this is 15% ahead of last year at the same time.

Meeting adjourned at 6:30 p.m.